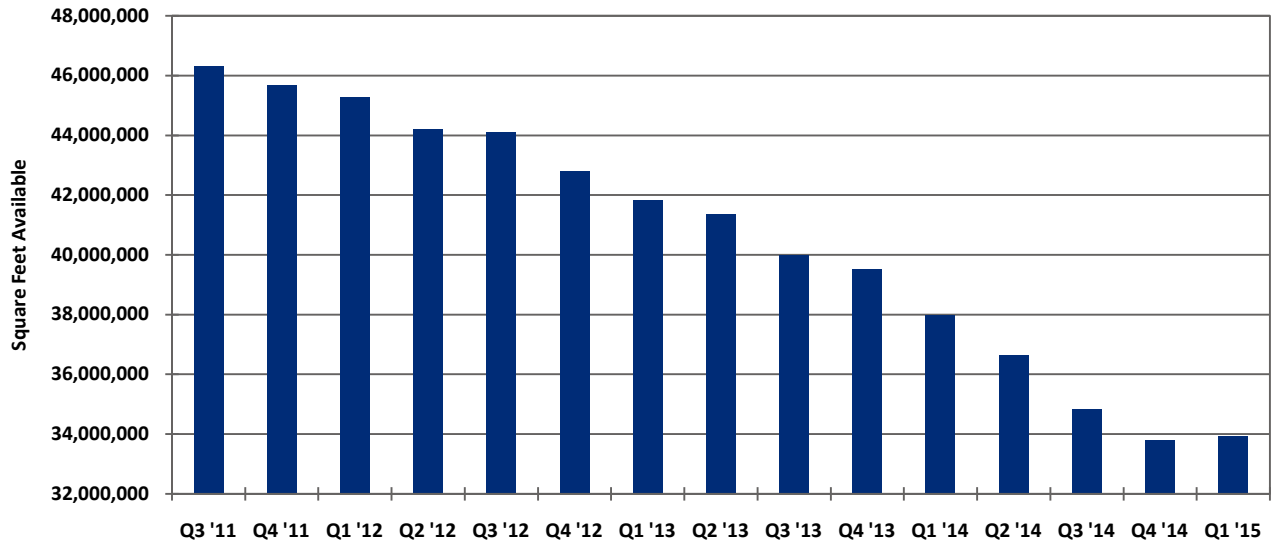
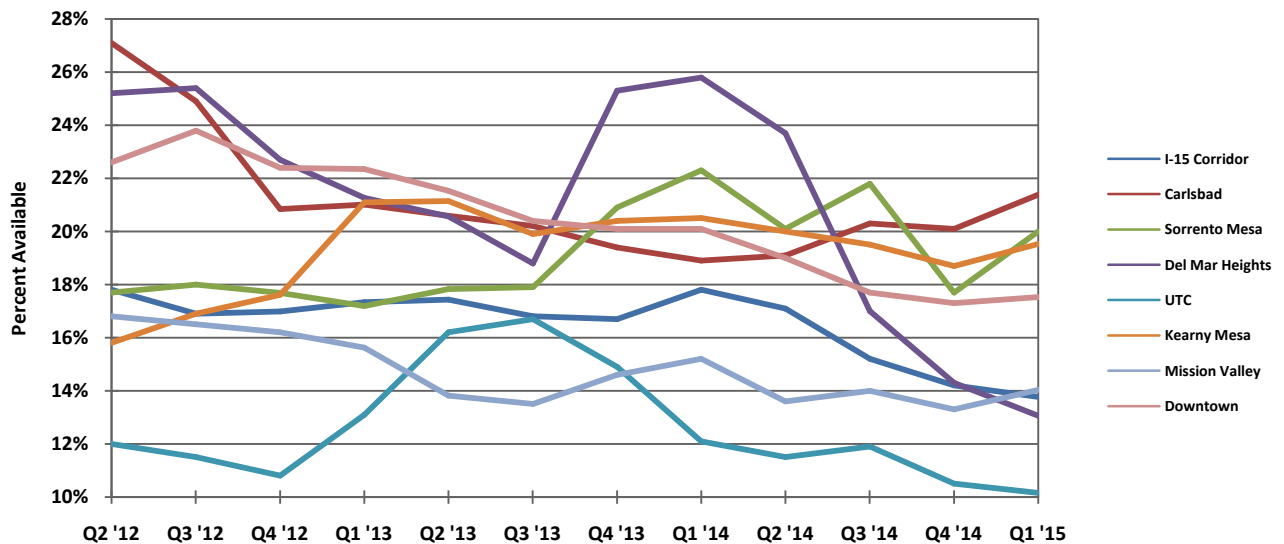


**SAN DIEGO MARKET UPDATE
1ST QUARTER 2015**

**Total Available Space Countywide
(Office, Flex, and Industrial)**

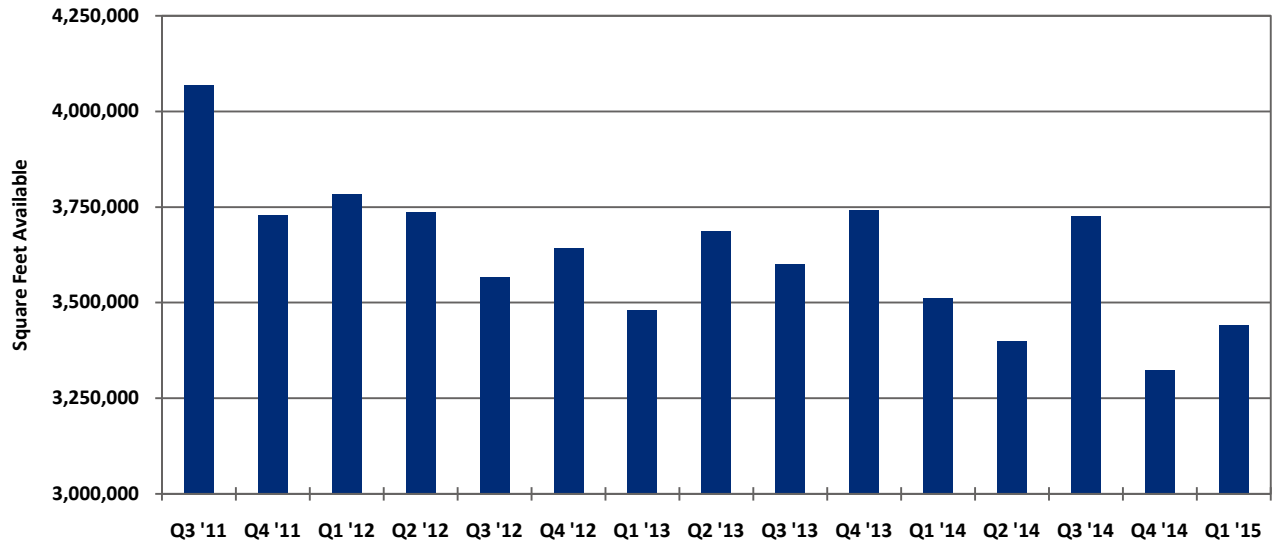


**Total Availability Rate by Submarket
(Office)**



SAN DIEGO MARKET UPDATE
1ST QUARTER 2015

**Total Available Sublease Space Countywide
(Office, Flex, and Industrial)**



**Total Direct and Sublet Space Availability Rates by Submarket
(Office)**

