

Last Chance to Claim Enterprise Zone Tax Credits

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Governor Brown has officially signed AB 93 and SB 90 to repeal the California Enterprise Zone Program at the end of this year. The Enterprise Zone Program has been around for more than 25 years offering state tax incentives to companies operating in targeted communities for qualified job creation and capital expenditures. Our team has been working with the small and mid-sized business community (and their accountants) to secure tax benefits for qualified activities conducted within Enterprise Zones for the last seven years and the result has been over \$50 million in refunds and savings.

Companies who are located within the San Diego Regional Enterprise Zone, have from now until December 31st to participate and claim state income tax credits. Currently, companies can go retro-active four years to generate tax refunds. Also, credits from the current tax year can be secured and utilized over the next ten tax years. The Enterprise Zone in San Diego encompasses the majority of the South Bay, North Bay, Downtown, Mission Gorge, Kearny Mesa, Mira Mesa, Sorrento Mesa and part of Rancho Bernardo. To find out if your business is located within the Enterprise Zone and eligible for these significant income tax benefits, please email us at taxcredits@hughesmarino.com.

You must act now! In order to get our review done in time, we need to start our complimentary analysis right away. Simply put, there is no cost or risk to you – if we cannot refund taxes from past years or save you taxes now and in the future, you have no financial obligation towards us. 90% of the time, we are successful in securing benefits for our clients.

Brendan Foote is Senior Vice President of Tax Credit Services at Hughes Marino, a Southern California commercial real estate company specializing in California Enterprise Zone tax credit services. Contact Brendan direct at (619) 238-2111 or brendan@hughesmarino.com to learn more.