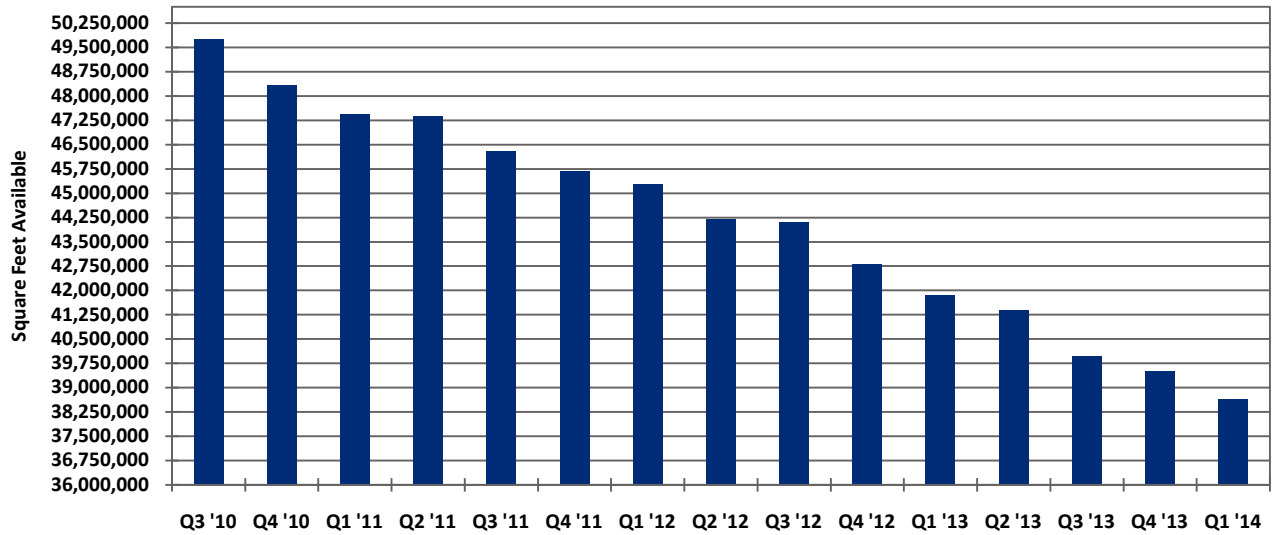
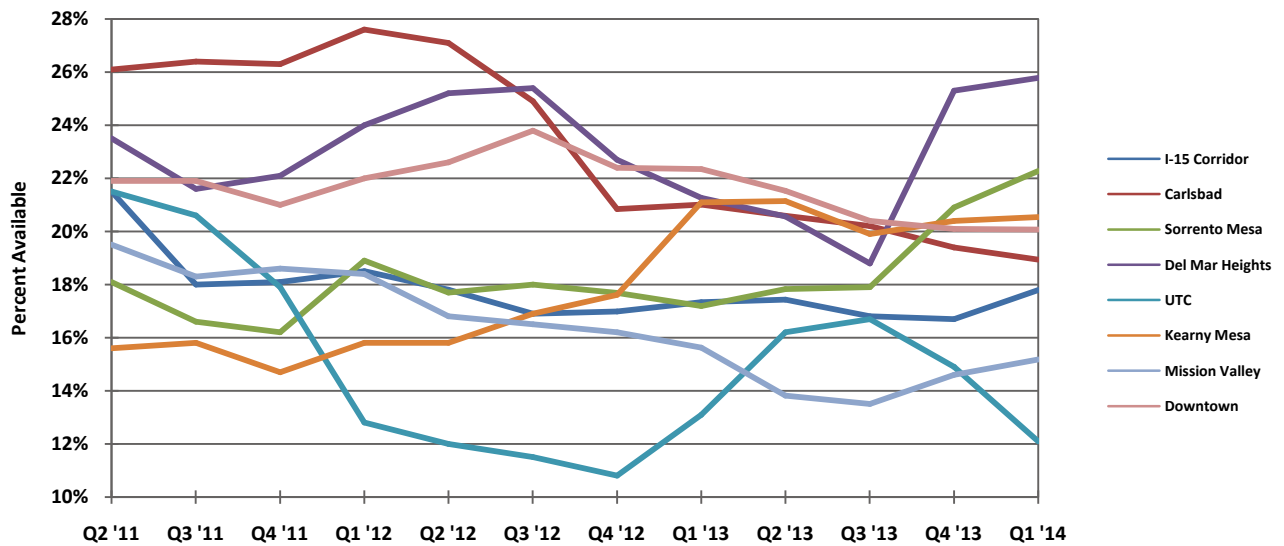


SAN DIEGO MARKET UPDATE
1ST QUARTER 2014

**Total Available Space Countywide
(Office, Flex, and Industrial)**

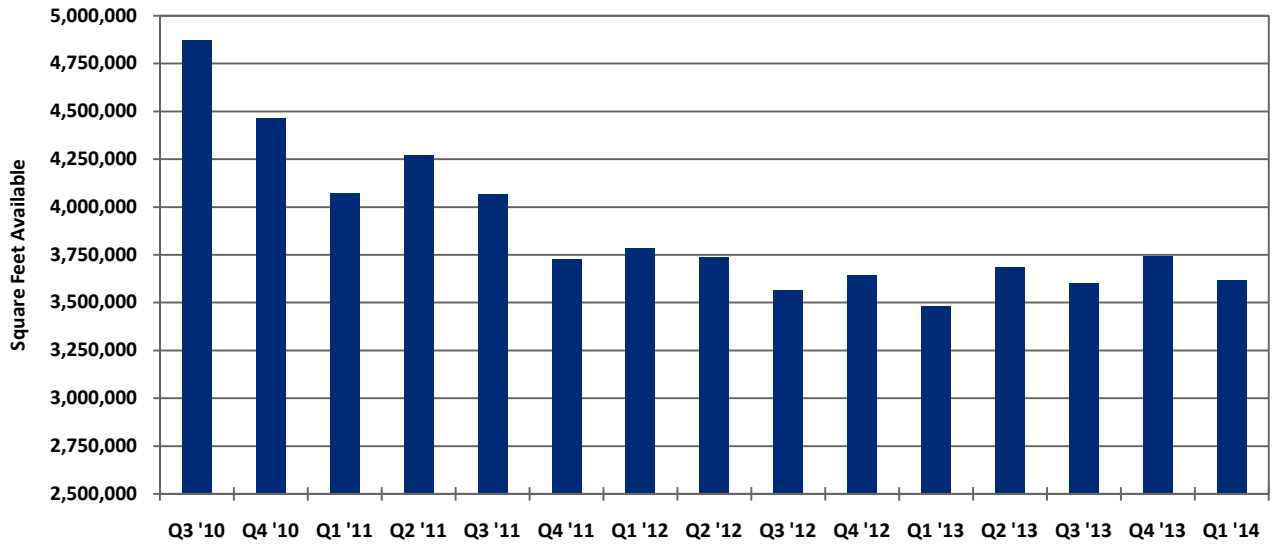


**Total Availability Rate by Submarket
(Office)**

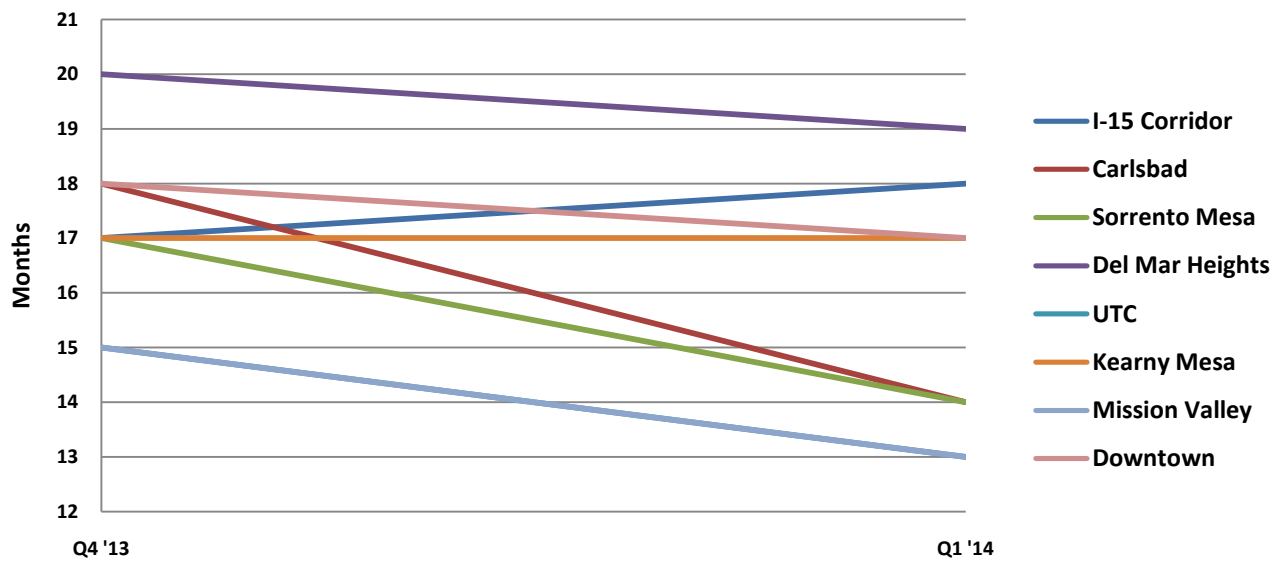


**SAN DIEGO MARKET UPDATE
1ST QUARTER 2014**

**Total Available Sublease Space Countywide
(Office, Flex, and Industrial)**



**Average Time on Market by Submarket
(Office)**



SAN DIEGO MARKET UPDATE
1ST QUARTER 2014

Total Direct and Sublet Space Availability Rates by Submarket (Office)

